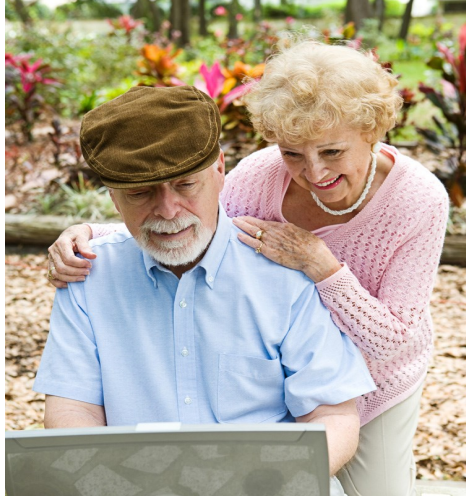




Rhonda R. Novak, CIAO/
Supervisor of Assessments



SENIOR CITIZEN ASSESSMENT FREEZE HOMESTEAD EXEMPTION

This money-saving exemption allows senior citizens who have a total household income of less than \$65,000 and meet certain other qualifications to elect to maintain the equalized assessed value (EAV) of their homes at the base year EAV and prevent any increase in that value due to inflation.

All of that means is that as long as you qualify, your assessment will not go up even if the value of your home increases. This could possibly mean a savings of hundreds or even thousands of dollars on your tax bill. Please note, that the **tax rate is not frozen**.

Qualified individuals must complete and file Form PTAX-340 Senior Citizens Assessment Freeze Homestead Exemption Application and Affidavit each year with the Supervisor of Assessments.

AM I ELIGIBLE?

The Senior Citizens Assessment Freeze Homestead Exemption qualifications for the 2018 tax year (for the property taxes you will pay in 2019), are listed below:

- You will be 65 or older during 2018.
- Your total household income in 2017 was \$65,000 or less.
- On January 1st 2017 and January 1st 2018 you:
 1. used the property as your principal place of residence,
 2. owned the property, or had a legal or equitable interest in the property by a written instrument, or had a leasehold interest in the property used as a single family residence and
 3. were liable for the payment of property taxes.

You do not qualify for this exemption if your property is assessed under the mobile home privilege tax.

****THIS IS NOT A DEFERRAL PROGRAM. THERE IS NO PENALTY.****

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HOURS:

MONDAY - FRIDAY

8:30 AM - 4:30 PM

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 Will County Supervisor of
Assessments

HOW DO I APPLY?



All renewal applications
will be mailed out by
March 29, 2018

The deadline to turn in your
application is
July 1, 2018

If you have not received an
application in the mail, you
can obtain one by contacting
our office at (815) 740-4648
or by stopping by our office.

Applying for the **Senior Citizen Assessment Freeze Homestead Exemption** is easy. Simply fill out the application and use the following information:

- The front page of your **2017** IRS 1040 & your **2017** Social Security 1099
- If you did not file a **2017** IRS 1040, the **2017** Social Security 1099 and **ALL** other household income for **2017**.

If you need assistance with your application, you can call us, stop by our office or drop by one of our many senior assistance events, and one of our senior specialists will be happy to help.

**YOU MUST RE-APPLY FOR THIS EXEMPTION
EVERY YEAR.**

Copies of IRS income tax documents and application for Senior Citizens Assessment Freeze Homestead Exemption, are maintained by the Chief County Assessment Officer and are not for public inspection.

SENIOR EVENTS

Each year, the Will County Supervisor of Assessments Office hosts numerous senior assistance events across the county. Seniors and their families are encouraged to come and learn how they can sign up for money-saving exemptions. Staff is on hand at all events to answer questions and help with exemption applications.

Senior assistance events are offered as a part of the Supervisor of Assessments Office's commitment to taxpayer education and outreach. All events are free and open to the public.

For more information about hosting a senior event in your area, please call Barb Valek at (815) 740-4648.

**Schedule your
senior event today!**



Senior Specialist helping a Lockport senior complete his exemption application.